

Announcement - New Director Appointed

Dear Sir/Madam,

At the Ordinary General Meeting of Shareholders and the Board of Directors' Meeting held on March 25, the following members were elected and inaugurated as follows.

We would like to take this opportunity to express our sincere appreciation for your continued support and encouragement as we strive to further develop our company's business.

Yours sincerely,

March 25, 2022

Musashi Paint Co.,Ltd.
President & CEO Yumiko Fukui

— Members —

President & CEO	Yumiko Fukui
Director	Masaru Inagaki
(New) Director	Fusao Otsuka
Auditor	Noriko Otsuka